

THIS DEED made this Eighteenth day of May, One thousand Nine hundred and Eighty Four BETWEEN Shri Jaidayal Dalmia, son of late Shri Harjimal Dalmia, residing at No: 1 Tees January Marg, New Delhi, hereinafter called the 'SETTLOR' (which term or expression shall unless excluded by or repugnant to the subject or context mean and include his heirs, successors, executors, administrators, legal representatives and assigns) of the ONE PART AND

- (1) Shri Mridu Hari Dalmia, son of Shri Jaidayal Dalmia residing at No.1, Tees January Marg, New Delhi,
- (2) Smt. Abha Dalmia, W/o Shri Mridu Hari Dalmia residing at No.1, Tees January Marg, New Delhi, and,
- (3) Shri Hit Sharan Sharma, son of Late Shri Krishna Gopal Sharma residing at 993/3, Main Road, Kallash Nagar, Delhi-110 031 hereinafter collectively called the 'TRUSTEES' (which term or expression shall unless excluded by or repugnant to the subject or context mean and include the said Trustees as well as the Trustees for the time being of these presents) of the OTHER PART:

WHEREAS:

1. The SETTLOR has decided to establish a public charitable fund solely for furtherance of education and for such purpose has made over a sum of Rs.1,000/- (Rupees One thousand only) to the Trustees by way of initial contribution.

*J. Dalmia*  
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2. The TRUSTEES have agreed to become Trustee and to hold and apply the said sum of Rs.1,000/- (Rupees One thousand only) and all accretions, gifts, contributions, subscriptions and donations for the said fund for the aforesaid purpose and subject to the trusts, powers and provisions contained in this Deed.

NOW THIS DEED WITNESSETH AS FOLLOWS :

1. The TRUSTEES hereby declare that they and the survivors or survivor of them or other trustees or trustee hereof for the time being will (a) hold the said sum of Rs.1,000/- (Rupees One thousand only) already made over by the SETTLOR to the TRUSTEES as aforesaid and all accretions, gifts, contributions, subscriptions, donations, bequests and other moneys or properties as and when the same shall be paid to or transferred or vested in them and the moneys, investments and properties from time to time representing the same upon trust; (b) apply the same for imparting, advancement or promotion of education, and for no other purpose, within the territories of India, or outside India unless otherwise restricted under the provisions of the Income Tax Act, 1961 or any other statutory provisions in force from time to time; and (c) do for such purposes (without restricting the generality of the foregoing objects) all or any of the following :-

i) To assist, finance, support, found, open, establish or maintain school, college, hostel, boarding house or other institutions for the purpose of imparting promotion, and/or advancement of education in any field or discipline.

ii) To print, publish, popularise, purchase, sell and/or distribute books, bulletins, journals, periodicals, magazines, booklets, stationery, etc. for the promotion or advancement of education and not for purposes of profit and to make donations, provide assistance or relief to authors, writers, scholars, artists, publishers and other similar persons for such purposes.

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- iii) To pay stipends, scholarships and other aid for prosecuting studies.
- iv) To assist, support and arrange lectures and discourses for the advancement of education.
- v) To assist, finance, support, found, open, establish or maintain laboratories, libraries, reading rooms in educational institutions.
- vi) To open, found, establish, maintain, finance, support and assist schools, colleges, hostels for the blind, the deaf and the dumb.

2. (a) The Trust shall be known as "DALMIA SIKSHYA PRATISTHAN" and if, however, in future any change may be made in the name of the Trust, the word 'DALMIA' will not be eliminated and the word 'DALMIA' shall always be associated.

(b) The Office of the Trust shall be situated at 4, Scindia House, Connaught Circus, New Delhi-110 001. The Trustees shall have the power to change the situation of the Office from time to time if they consider it expedient to do so.

3. The number of TRUSTEES shall not be less than two and not more than seven. The TRUSTEES shall be trustees for their life time but any trustee may resign by giving notice in writing to his Co-Trustee and shall also cease to be a Trustee if requested in writing by three fourth of the remaining Trustees or the number nearest thereto. Appointment of Trustees either to fill up vacancy or as further trustee shall be by resolution of the Trustees.

4. General management and control of the trust for the purpose of managing the trust affairs and properties and carrying out the objects of the trust aforesaid shall be vested in the Trustees and without prejudice to the generality of the objects and powers abovementioned they shall have power to do all or any of the following things, that is to say :-

- a) To enter into contracts and borrow money for the purposes of the trust and management of its properties and assets.
- b) To employ officers, teachers and servants, to fix/vary their remuneration (if any), to fix/change their duties and responsibilities and to delegate powers to them, as they think fit.

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- c) To receive grants, donations and subscriptions.
  - d) To make such rules and regulations from time to time for the Trust and its properties and assets.
5. The Trustees will also have the following powers :-
- i) To apply the whole or part of the income or accumulation thereof or whole or part of the corpus of the trust properties for one or more of the objects of the Trust as the Trustees may from time to time determine.
  - ii) To amalgamate the Trust with any other trust or society or institution or to form/create new society, institution or trust by construction or otherwise, provided that the objects of such trust, society or institution are same as or similar to all or any of the objects of this Trust and it exists solely for educational purposes.
  - iii) To invest and keep invested the Trust properties either in the purchase or mortgage of immovable properties or in shares, debentures or other securities or investments whether authorised by the Indian Trust Act or not and also to give loan on such term as the Trustees may decide and to alter, vary or transpose such investments from time to time as the Trustees shall in their absolute discretion think fit, or in such other manner as may be authorised under the provisions of Section 10(22) of the Income Tax Act, 1961. Provided further that in any event Trustee shall not be entitled to invest any fund of the Trust contrary to the provisions of Section 10(22) of the Income Tax Act, 1961 and the trustees shall comply with the provisions of the Income Tax Act as may be applicable to this Trust from time to time.
  - iv) To convert the Trust property and/or to vary the investments for the time being.
  - v) To sell, dispose of, alienate or otherwise deal with any property movable or immovable comprising and forming part of the Trust Fund.

*W. S. Srinivas*

*K. S. Srinivas*

*J. S. Srinivas*

- vi) To let out, demise any immovable property comprised in the Trust fund for such period and at such rent on such terms and conditions as the Trustees in their absolute discretion shall think fit.
- vii) To open accounts with any Bank or Banks or Post Office, to operate such accounts and to give instructions to the Bank/Post Office and to provide for opening and operation of such accounts by one or more of the Trustees or by one or more employees/ agents appointed by the Trustees.
- viii) To adjust, settle, compromise, compound, refer for arbitration all actions, suits, claims, demands and proceedings regarding the Trust Properties or affairs.
- ix) To appoint Constituted Attorneys or agents and to delegate to such attorneys or agents all or any of the power vested in them under these presents from time to time, remove such attorneys or agents and to appoint other or others in his or their place.
- x) To appoint or make provision for the appointment of any person (including all or any of the Trustees) as Committee or Administrator or Managing Trustee or otherwise for the purpose of the administration of the Trust in such manner and subject to such rules and regulations as the Trustees may prescribe and also to appoint or provide for the appointment of separate trustees to hold any property or any fund or investments subject to the Trusts in such manner and subject to such rules and regulations as the Trustees may from time to time think fit.
- xi) To make, vary, alter or modify schemes, rules and regulations for carrying out the objects of the trust and for the management of the affairs thereof and of running any institution in furtherance of the objects of the Trust and otherwise for giving effect to the objects of the Trust.

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xii) To set apart the whole or part of the income or the corpus or part thereof for any of the objects of the Trust.

6. i) The Trustees shall be chargeable only for such moneys, stocks, shares and their properties as shall actually come into their hands and shall not be answerable or accountable for neglect, default, acts or omission or commission of the other Trustees nor of any Bankers or other person with whom the Trust Properties or any securities may have been deposited or handed over unless caused by their own wilful neglect or default.

ii) The receipt of a person authorised by the Trustees or a resolution of the Board of Trustees for any moneys paid or any property transferred or delivered to the Trustees in the execution of any of the trusts or powers hereof or for the purchase moneys of any property authorised to be sold shall effectually discharge any person or persons so paying or transferring or delivering.

7. The Trustees will not be entitled to receive any remuneration as Trustees but may reimburse themselves of all expenses actually incurred by them in connection with the Trust or their duties relating thereto.

8. The Trustees may from time to time frame rules for the conduct of the affairs of the Trust and regulating the meetings of Trustees. In the absence of such regulations :-

i) all matters will be decided by majority and two trustees shall form a quorum for meeting of Trustees;

ii) resolution passed without any meeting of the Trustees and evidenced in writing under the hands of three fourths of the trustees shall be as valid and effectual as a resolution duly passed at a meeting of the Trustees.

9. It is expressly declared that this Trust shall exist solely for educational purposes and not for any other purpose and neither for any purpose of profit. It is further

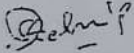
*[Handwritten signatures]*  
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declared that no part of the Trust properties or its income shall be applied for any purpose which is not an object of the Trust and nothing herein shall be construed to authorise the Trustees to utilise the trust properties or its income for any purpose which is not the object of this Trust or which is contrary to the provisions of the Income Tax Act, 1961 or any statutory modification thereof applicable to this Trust.

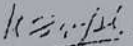
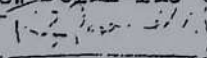
All the Powers and provisions hereof shall be construed as being subject to the restriction and limitation herein contained.

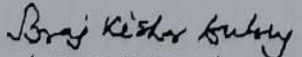
IN WITNESS WHEREOF the parties hereto have hereunto executed these presents on the day, month and year first above written.

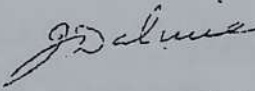
SIGNED AND DELIVERED  
BY THE SETTLOR at  
New Delhi in the  
presence of:-

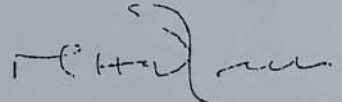
  
( Shiv Kumar Dalmia )  
11th Floor, Hansalaya,  
15-Barakhamba Road,  
New Delhi-110 001

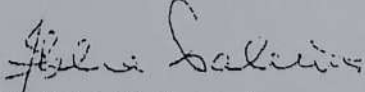
SIGNED AND DELIVERED  
by the TRUSTEES at  
New Delhi in the  
presence of :-

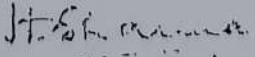
-   
1. ( K.L. Gupta )  
4-Scindia House,  
New Delhi-110 001
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2. ( R.L. Pandey )  
4-Scindia House,  
New Delhi-110 001

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3. ( B.K. Dubey )  
4-Scindia House  
New Delhi-110 001

  
( Jaidayal Dalmia )

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1. ( Mridu Hari Dalmia )

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2. ( Abha Dalmia )

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3. ( Hit Sharan Sharma )